



FACT SHEET



Overview

EOG Resources, Inc. is one of the largest independent (non-integrated) crude oil and natural gas companies in the United States with proved reserves in the United States, Trinidad, the United Kingdom and China. EOG Resources is listed on the New York Stock Exchange (NYSE) and trades under the ticker symbol "EOG."

EOG's strategy is to generate the best rates of return by controlling operating and capital costs while maximizing oil and natural gas reserve recoveries. EOG strives to maintain the lowest possible operating cost structure that is consistent with prudent and safe operations.

The company focuses on integrating technology such as 3D seismic, core analysis, and microseismic to develop proprietary petro-physical models. These models inform the company's execution of precision horizontal targeting and customized advanced completions.

In order to find and develop low-cost reserves, EOG prioritizes exploration and drilling of internally generated prospects. This strategy is intended to consistently deliver cost-effective oil and natural gas production that maximizes cash flow and earnings, allowing the company to deliver long-term shareholder value while maintaining a strong balance sheet.

As of December 31, 2016, EOG's total estimated net proved reserves were 2,147 million barrels of oil equivalent (MMBoe) comprised of 55 percent crude oil and condensate, 19 percent natural gas liquids (NGLs) and 26 percent natural gas. Approximately 97 percent of these reserves were located in the United States.

EOG's total worldwide production in 2016 was 205 MMBoe.

Business Strategy

- ▶ Focus on high rate-of-return, premium* drilling opportunities
- ▶ Leverage integrated proprietary technology throughout company
- ▶ Prioritize exploration and internally generated prospects
- ▶ Capture an early-mover advantage in key resource plays
- ▶ Maintain a strong balance sheet

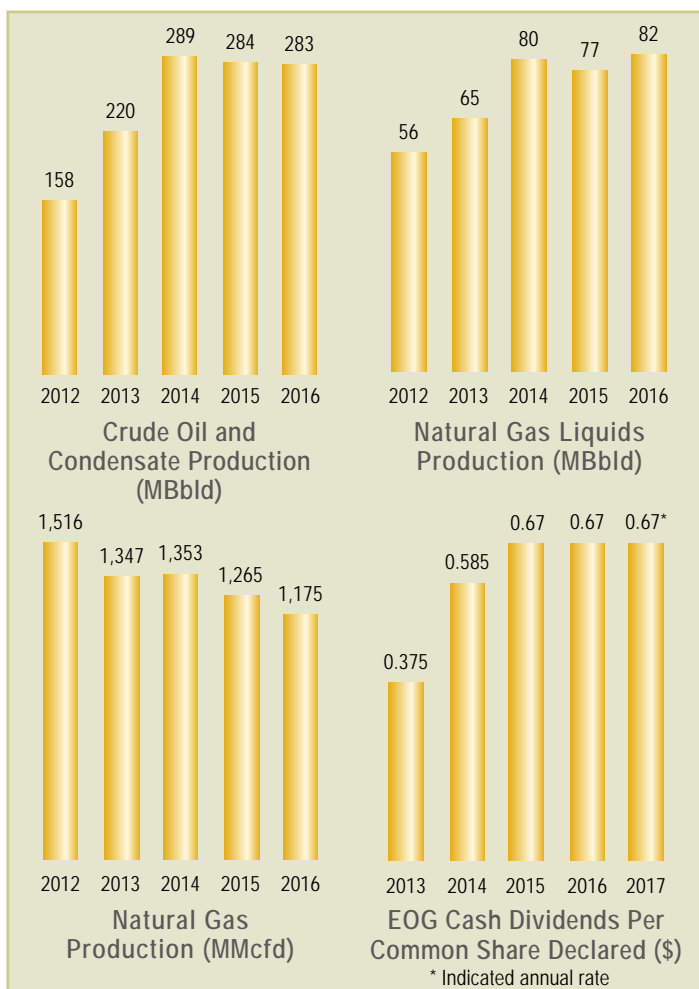
2016 Operational Highlights

- ▶ Identified 6,000 net premium* well locations
- ▶ Replaced 163 percent of 2016 production, at a very low finding cost of \$5.22/Boe**, excluding revisions due to commodity price changes
- ▶ Increased Delaware Basin net resource estimate 155% to 6.0 billion barrels of oil equivalent*** (BnBoe)
- ▶ Added ~260,000 net acres in the core Delaware Basin and Powder River Basin through the Yates transaction
- ▶ Commercialized the industry's first enhanced oil recovery in shale
- ▶ Achieved significant, sustainable reductions to capital and operating costs through efficiencies

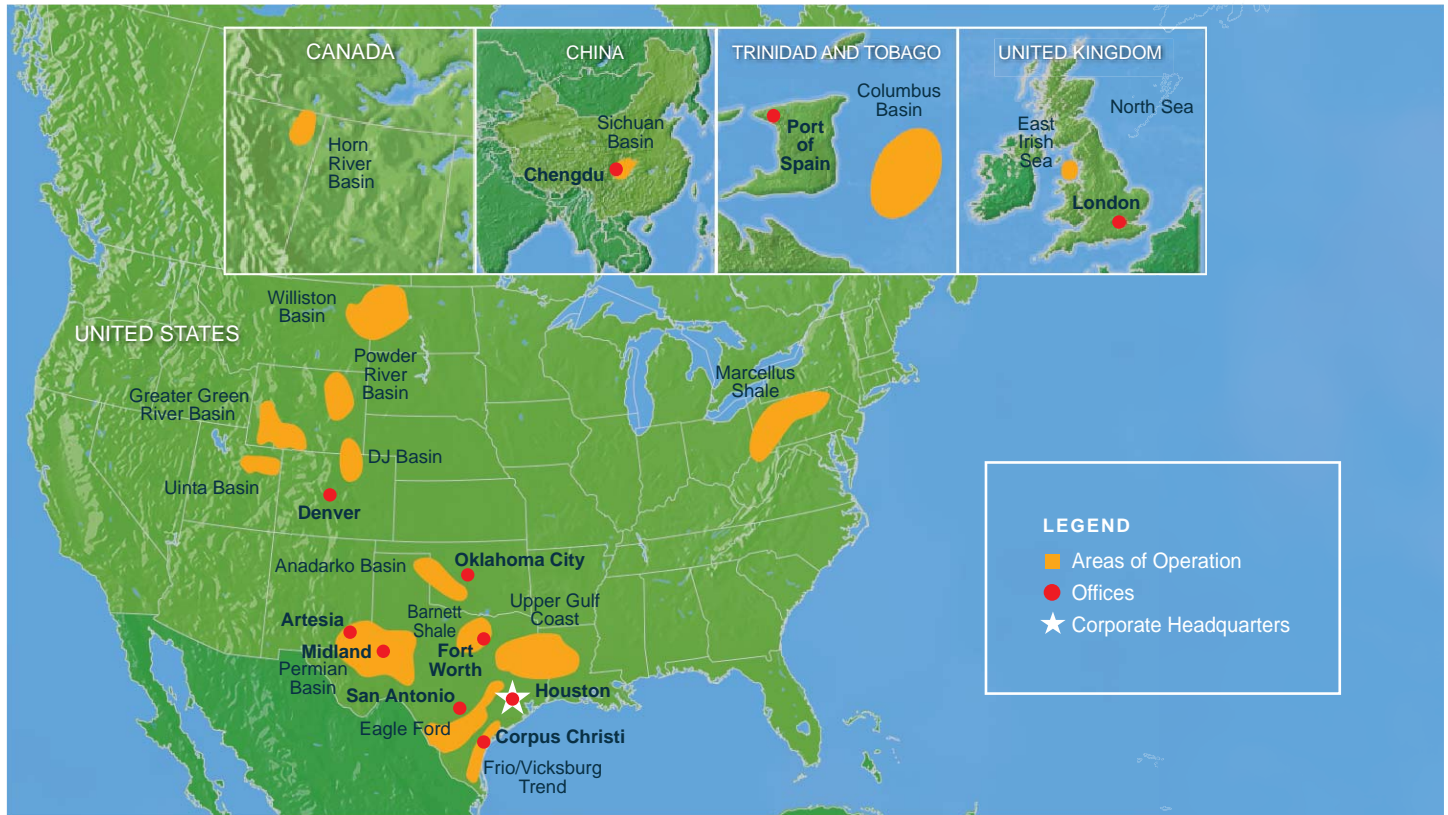
* Premium wells generate a minimum 30 percent after tax rate of return at \$40 oil and \$2.50 natural gas.

** See related reconciliation information under Investors > Statistics and Reconciliations.

*** Estimated potential reserves, not proved reserves.



Operating Areas

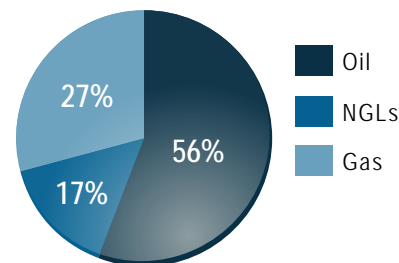


2016 Production and Proved Reserve Data

	Production (MBoed)	Net Proved Reserves (MMBoe)
United States	495	2,088
Trinidad	57	48
Other International (China, UK, Canada and Argentina)	8	11
Total Company	560	2,147

Focused on Increasing Oil Mix

- ▶ Largest onshore crude oil producer in the Lower 48 United States
- ▶ Largest crude oil producer in the Eagle Ford and in the state of Texas
- ▶ Holds a large, premier position in the Permian Delaware Basin in West Texas and New Mexico



2016 U.S. Production Volumes

Executive Officers

William R. Thomas
Chairman and
Chief Executive Officer

Gary L. Thomas
President and
Chief Operating Officer

Lloyd W. Helms, Jr.
Executive Vice President,
Exploration and Production

David W. Trice
Executive Vice President,
Exploration and Production

CONTACT INFORMATION

EOG Corporate Headquarters
1111 Bagby, Sky Lobby 2
Houston, TX 77002

P.O. Box 4362
Houston, TX 77210-4362

(713) 651-7000
Toll Free: (877) 363-3647

Investor and Public Relations

David Streit
Vice President, IR/PR

Kim Ehmer
Director, IR/PR

Angie Lewis
Sr. IR/PR Coordinator

Investor Relations

John Wagner
Engineer, IR

EOG_IR@eogresources.com
www.eogresources.com